

Trustly's Express Merchant Onboarding



Express Merchant Onboarding

For your merchants in the Travel, Retail, Digital Content and Financial Services¹ verticals, Trustly offers Express Merchant Onboarding. A Master Processing Account setup that dramatically simplifies and accelerates Merchant Onboarding for Collecting Partners.

How it works

In order to take advantage of Express Merchant Onboarding, existing Collecting Partners need to simply sign a contract addendum, implement new API attributes, and they are ready. New Partners can sign up for Express Merchant Onboarding right away upon becoming a Trustly Partner. Once the master processing account is set up, there is no longer any need to complete individual **boarding of qualifying Merchants**; Your sub-merchants are able to start processing under a **single processing account, instantly**.

Since there's no need to board individual merchants with us, all we require is that you provide details on the underlying sub-merchant and payee (the person or organisation receiving the funds). This helps us with our **reporting** back to you as well as our AML and regulatory obligations.

Boarding an Existing Merchant Portfolio

Express Merchant Onboarding allows you to **seamlessly enable and rollout** Trustly on your hosted platforms and have your merchants start processing payments immediately without them needing to do anything. Great for smaller merchants who don't have the **development resources** to integrate Trustly.

Merchant Acceptance via Express Merchant Onboarding

Trustly's Express Merchant Onboarding setup is only available to Collecting Partners, and only for merchants classified as low-risk General Retail/eCommerce, Digital Goods, Financial Services¹ and Travel Merchants.

For merchants in the Gambling vertical and other high-risk sectors, each merchant will need to have their own Trustly processing account, which means that the Username and Password parameters that are used in the API calls will be unique to each merchant. The public/private key can be the same for all merchants as long as the private key is only stored on the Partner's side, and the merchants themselves don't have access to it.

Note that since merchants boarded via Express Merchant Onboarding will all share the same Processing Account, it is not possible to have bespoke pricing between Trustly and the Partner for these merchants. Any Merchants requiring bespoke pricing that differs from Trustly's standard buy-rates will need to be set up on their own individual processing account. Similarly, risk settings (exposure limits) will be identical for all merchants boarded via Express Merchant Onboarding, as they will share a single Master Processing Account.

Flexibility in Migrating to Bespoke Settings

Should one of your sub-merchants require more bespoke settings, we can **easily migrate** them to their own processing account without any service interruption.

Bespoke settings include country coverage, bank coverage, risk exposure and pricing.

Technical Requirements

The following parameters need to be included in the Deposit API call to identify your sub-merchants (the business which faces the consumer).

```
"MerchantCategoryCode": "5499",  
"PSPMerchant": "Merchant Ltd",  
"PSPMerchantURL": "www.merchant.com",
```

To comply with the Funds Transfer Regulation you must also identify the payee (the business or individual receiving the funds) by providing the following parameters in the Deposit API call.

In most scenarios, the payee and sub-merchant will be the same. However, there may be circumstances where your sub-merchant is an e-wallet provider and therefore we require the details of the individual wallet holder. More details on the RecipientInformation can be found [here](#).

```
"RecipientInformation": {  
  "Address": "Merchant Rd 101",  
  "CountryCode": "SE",  
  "CustomerID": "merch_001",  
  "DateOfBirth": "5563427391",  
  "Firstname": "Merchant Ltd",  
  "Lastname": null,  
  "Partytype": "ORGANISATION"  
},
```

¹ This excludes money remittance companies, virtual currency exchange platforms, custodian wallet providers, virtual financial assets agents, ICO platforms/services providers, NGOs and Charities.