

ADDENDUM AGREEMENT – MASTER PROCESSING ACCOUNTS

This addendum agreement (the “**Agreement**”) is entered into between:

1. Trustly Group AB, a limited liability company incorporated and registered under the laws of Sweden, with corporate reg. no. 556754-8655, having its registered office at Norrtullsgatan 6, 113 29 Stockholm, Sweden (the “**Provider**”); and
2. [Name of the Partner], a limited liability company incorporated and registered under the laws of [Country], with corporate reg. no. [***] having its registered office at [address] (the “**Partner**”),

The Provider and the Partner are hereinafter individually referred to as a “**Party**” and collectively as the “**Parties**”.

BACKGROUND

- (i) The Provider is a licensed payment service provider providing the Service which allows for swift and secure bank transfers in a user-friendly interface without the need for any additional software or registration arrangements.
- (ii) The Partner is a payment service provider offering a platform that connects online merchants directly with various payments methods.
- (iii) The Provider and Partner have previously signed an agreement with effective date [date] (the “**Partner Agreement**”) according to which the Partner is entitled to integrate and connect Merchants to whom the Provider provides its services.
- (iv) The Partner has expressed an interest in having a simplified onboarding procedure using master processing accounts (“**MPA:s**”) for certain merchants. Therefore, the Parties have entered into this Agreement and agreed on the following.

1. ONBOARDING USING MASTER PROCESSING ACCOUNTS

- 1.1 Notwithstanding what is stated in the Partner Agreement section as regards onboarding of Merchants, the Partner is entitled to onboard and make use of MPA:s for new and existing Merchants within the following verticals: (i) eCommerce, (ii) Travel, and (iii) Digital Goods, operating from a Partner-hosted check-out page (i.e. not from a merchant-hosted check-out).
- 1.2 To board under MPA:s, the Partner will be required to for every transaction provide additional information in the API call as requested by the Provider from time to time. This is in order for the Provider to identify the different Merchants.
- 1.3 Funds for Merchants onboarded in accordance with this Agreement shall be settled to the Designated Account(s) of the Partner.
- 1.4 The Provider will set up one MPA for each vertical. For the avoidance of doubt, existing Partner Fees as stated in the Partner Agreement will be applied.
- 1.5 The Provider reserves the right to immediately suspend the processing of transactions, to suspend and terminate the Services, to any Merchant not complying with the terms of this Agreement.

2. MISCELLANEOUS

- 2.1 The Provider reserves the right to change the terms of this Agreement, if necessary for the Provider to comply with applicable laws, regulatory requirements and/or if otherwise deemed necessary by the Provider. Any such change will take place thirty (30) days after the Provider's notification of the change by e-mail to the Partner's primary contact person as stated in the Partner Agreement or otherwise agreed between the Parties. If the change is material or has an adverse effect on the Partner, the Partner may at its discretion terminate the Agreement with immediate effect as an alternative to accepting the change of terms. Any such termination must be made by the Partner within said thirty (30) days notification period.
- 2.2 When used in this Agreement, capitalized terms shall have the meaning ascribed to them in the Partner Agreement.
- 2.3 Save for matters explicitly covered by this Agreement, the Partner Agreement shall apply on its current terms and conditions.
- 2.4 The effective date of this Agreement shall be the date when both Parties have signed this Agreement.

This Agreement has been executed in two (2) copies of which each party has taken one each.

Partner

Provider

Place and date:

Place and date:

Signed on behalf of the Partner:

Signed on behalf of the Provider:

Printed Name and Title:

Printed Name and Title: